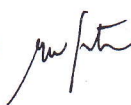



PARTIDO DEVELOPMENT ADMINISTRATION
Detailed Statement of Income and Expenses
 For the period ended December 31, 2014

	<u>Current Month</u>	<u>Amount to Date</u>
Income		
Income from Waterworks System	P 5,312,601.80	P 70,583,927.50
Less: Other Discounts (Income from Waterworks System)	<u>(105,924.90)</u>	<u>(1,467,243.99)</u>
	5,206,676.90	69,116,683.51
Toll and Terminal Fees	7,391.65	81,282.77
Income from Communication Facilities	82,946.00	627,778.37
Rent income	6,400.00	78,850.00
Other Business Income	172,780.96	3,212,257.33
Fines and Penalties- Business Income	277,195.04	3,640,198.63
Miscellaneous Income	<u>10.10</u>	<u>11,210.10</u>
Gross Income	P <u>5,753,400.65</u>	P <u>76,768,260.71</u>
Less: Expenses		
Personal Services		
Salaries and Wages- Regular	P 937,919.97	P 11,315,554.90
Salaries and Wages- Casual	113,980.83	1,358,595.33
Personnel Economic Relief Allowance (PERA)	114,430.39	1,368,081.40
Representation Allowance (RA)	24,000.00	288,000.00
Transportation Allowance (TA)	5,000.00	60,000.00
Clothing/Uniform Allowance		285,000.00
Honoraria	63,750.00	149,875.00
Longevity Pay		10,000.00
Overtime and Night Pay	8,087.72	16,136.67
Cash Gift		287,500.00
Year End Bonus	1,017,000.00	2,080,018.00
Life Retirement Insurance Contributions	112,539.19	1,360,183.65
PAG-IBIG Contributions	21,069.40	253,514.81
PHILHEALTH Contributions	12,068.75	145,600.00
ECC Contributions	4,845.04	57,834.63
Terminal Leave Benefits	109,445.95	109,445.95
Other Personnel Benefits	<u>107,226.33</u>	<u>560,275.51</u>
Total Personal Services	P <u>2,651,363.57</u>	P <u>19,705,615.85</u>
Maintenance and Other Operating Expenses		
Travelling Expenses- Local	P 477,369.20	P 2,408,483.68
Training Expenses	11,600.00	194,217.75
Office Supplies Expenses	93,241.58	529,476.96
Accountable Forms Expenses	4,840.00	140,291.66
Medical, Dental and Laboratory Expenses	37,404.60	1,452,404.67
Gasoline, Oil and Lubricants Expenses	417,942.98	3,887,439.34
Other Supplies Expenses	401,941.21	2,701,601.68
Water Expenses		71,760.00
Electricity Expenses	1,313,457.13	8,723,305.13
Postage and Deliveries	295.00	2,708.00
Telephone Expenses- Landline	28,900.83	205,469.40
Telephone Expenses- Mobile	43,971.34	413,099.34
Internet Expenses	12,995.00	59,777.00
Cable, Satellite, Telegraph, and Radio Expenses		2,325.00
Advertising Expenses		27,000.00
Printing and Binding Expenses	52,957.00	68,841.50
Rent Expenses	49,592.83	315,642.54
Transportation and Delivery Expenses	23,555.57	121,142.57
Consultancy Services		248,000.00
General Services	679,000.68	7,395,604.53
Janitorial Services	79,362.08	458,816.13
Security Services	56,000.00	390,676.85
Other Professional Services	(105,200.72)	115,868.21
Repair and Maintenance-Electrification, Power and Energy Struc	49,828.00	420,004.56

Repair and Maintenance-Office Buildings	30,446.50	53,215.94
Repair and Maintenance-Office Equipment	7,150.00	77,796.67
Repair and Maintenance-Furniture and Fixtures	6,000.00	18,350.00
Repair and Maintenance-IT Equipment and Software	11,725.00	27,218.35
Repair and Maintenance-Other Machineries and Equipment		60,545.00
Repair and Maintenance-Motor Vehicles	201,020.25	915,378.70
Repair and Maintenance-Other Property, Plant and Equipment	289,840.00	1,091,390.00
Extraordinary Expenses		38,000.00
Miscellaneous Expenses	8,435.00	50,759.80
Taxes, Duties and Licenses	123,880.45	1,720,007.51
Fidelity Bond Premiums		19,872.45
Insurance Expenses	6,900.00	42,270.11
Bad Debts Expenses	618,109.41	618,109.41
Depreciation- Land Improvements	157.89	1,894.68
Depreciation-Electrification, Power and Energy Structures	30,080.47	1,048,403.02
Depreciation-Office Buildings	150,492.28	1,805,907.36
Depreciation Other Structures	391,238.31	4,694,859.72
Depreciation- Office Equipment	17,617.66	369,851.47
Depreciation- Furniture and Fixtures	6,287.20	75,193.02
Depreciation- IT Equipment	52,171.73	667,271.00
Depreciation- IT Library Books	82.13	1,016.74
Depreciation- Machineries	222.00	2,664.00
Depreciation- Communication Equipment	60,419.74	721,798.58
Depreciation- Firefighting Equipment and Accessories	1,291.07	15,492.84
Depreciation- Medical, Dental & Laboratory Equipment	4,735.42	56,847.46
Depreciation- Other Machineries and Equipment	23,336.01	280,032.12
Depreciation- Motor Vehicles	638.64	7,663.68
Depreciation- Watercrafts	2,137.50	25,650.00
Depreciation- Other Transportation Equipment	187.50	2,250.00
Depreciation- Other Property, Plant and Equipment	1,087,856.55	13,014,305.21
Loss of Assets		36,719.04
Other Maintenance and Operating Expenses	347,673.49	1,168,243.01
Total Maintenance & Other Operating Expenses	P <u>7,209,186.51</u>	P <u>59,082,933.39</u>
Financial Expenses		
Bank Charges		60.00
Interest Expenses		11,180,420.98
Other Financial Charges	182,041.47	762,868.00
Total Financial Expenses	<u>182,041.47</u>	<u>11,943,348.98</u>
Total Expenses	<u>10,042,591.55</u>	<u>90,731,898.22</u>
Income (Loss) From Operations	<u>(4,289,190.90)</u>	<u>(13,963,637.51)</u>
Add (Deduct) Other Income/Expenses		
Gain/Loss on Foreign Exchange (ForEx)	15,018,395.61	15,018,395.61
Gain/Loss on Sale of Disposed Assets		-
Interest Income	15,236.68	180,183.31
Net Income(Loss) Before Income Tax	P <u>10,744,441.39</u>	P <u>1,234,941.41</u>

Prepared by:


MARICRIS C. FROYALDE
Acting Bookkeeper/CSA-D

Checked by:


MAGDALENA R. PORTEM
Accountant III

Approved by:

ORIGINAL SIGNED
ROSA B. CATOLICO
Administrator I